

Project Coversheet

[1] Ownership & Status

UPI: 12235

Core Project Name: I Broadgate Section 278

Programme Affiliation (if applicable):

Project Manager: George Wright

Definition of need: Highway works to enable to construction of the new development at 1 Broadgate

Key measures of success:

- 1) Improved pedestrian environment which allows for enhanced connectivity and accessibility throughout the wider area.
- 2) Improved public realm.
- 3) Meeting the needs of the developer.

Expected timeframe for the project delivery: July 2022 – Spring 2026. Agree Section 278 scope. September 2024 – Agree s256 land exchange. Construction

Key Milestones: July 2022: Agree scope of s278; September 2024: Agree s256 land exchange. July 2025-April 2026: Construction.

Are we on track for completing the project against the expected timeframe for project delivery? Yes

Has this project generated public or media impact and response which the City of London has needed to manage or is managing? No.

[2] Finance and Costed Risk

Headline Financial, Scope and Design Changes:

'Project Proposal' G2 report (as approved by SWC and PSC 10/20):

- Total Estimated Cost: £750,000-£900,000
- Spend to date: £0
- Resources to reach next Gateway: £50,000
- Costed Risk Against the Project: n/a
- Estimated Programme Dates: As above

Total anticipated on-going commitment post-delivery [£]: Routine highway maintenance is expected.

Programme Affiliation [£]: n/a

Headline Financial, Scope and Design Changes:

'Project Proposal' G2 issue report (as approved by P&T 9/22):

- Total Estimated Cost: £750,000-£900,000
- Spend to date: £26,893
- Resources to reach next Gateway: £50,000
- Costed Risk Against the Project: n/a
- Estimated Programme Dates: As above

Total anticipated on-going commitment post-delivery [£]: Routine highway maintenance is expected.

Programme Affiliation [£]: n/a

Headline Financial, Scope and Design Changes:

'Authority to start work' G5 report

- Total Estimated Cost: £892,569
- Spend to date: £47,686
- Resources to reach next Gateway: £842,569
- Costed Risk Against the Project: £5,000
- Estimated Programme Dates: As above

Total anticipated on-going commitment post-delivery [£]: Routine highway maintenance is expected.

Programme Affiliation [£]: n/a